

Denise Tomaskovic

From: mark kwiecienski <mkwiecienski@comcast.net>
Sent: Tuesday, October 06, 2015 12:23 PM
To: Susan Philp; James Lindt; Denise Tomaskovic
Subject: replace please!

Denise – Steve Chase sent me an email this morning saying that he greatly overestimated the Residential tax contributions to the schools and would apologize at the next meeting. I have redrafted the letter sent yesterday removing his name from it. It is still necessary to get the corrected information out there since the over statement is a part of the record on the grass roots video. If you could replace the letter sent yesterday, using the title “ Projected tax Revenues For Basalt Schools” it would be appreciated. Thank you!

Dear Mayor and Council Members – Last week a blatant overstatement was made at the meeting (31 times greater than actual) of the property tax revenues that would be provided to schools via high-end residential development on the Pan and Fork. This letter is to keep the debate honest and to set the record straight. It was incorrectly stated that the “proposed twenty million residential developments would throw off a bare minimum of \$2,000,000 in property tax revenues to the Basalt schools”. At the meeting there was no opportunity to correct this. The Eagle County Treasurer has confirmed that for 2015 in Basalt, properties with \$20,000,000 in market value would yield total property tax contributions to the school district via annual property taxes of \$63,601 per year, not the \$2,000,000 stated. An open park or a later to be built 6,500 SF events/community center on the same ground, if done right, would serve Basalt in a different more inclusive, vibrant way, with the very real possibilities of yielding more increases in sales tax revenues, that would benefit all including the schools, than a residential development serving the developer and a select few. High levels of Development belong largely on the Clarks Market area.

Thank you,
Mark Kwiecienski



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