

Denise Tomaskovic

From: mark kwiecienski <mkwiecienski@comcast.net>
Sent: Wednesday, October 07, 2015 6:41 PM
To: Jacque Whitsitt; Herschel Ross; Rob Leavitt; begrauer@comcast.net; Mark Kittle; garytennenbaum@yahoo.com; 9lax@comcast.net
Cc: Susan Philp; James Lindt; Denise Tomaskovic; Mike Scanlon
Subject: Original Press Release Regarding Basalt Community Campus 9/19/2011

Dear Mayor and Council – Here is the original press release pasted-in below which runs directly contrary to the uses previously prepared by CCY architects as “options for development” for the Pan and Fork. The link to the original press release <http://www.fundingpartners.org/news/72> was disabled within the past two weeks after we called the media’s attention to this article. Photos of article are available upon request. This is being called to your attention to let you know that many feel that this article makes it council’s responsibility to prohibit any high-end residential for the CDC site. As a press release, this is a critical representation relied on to secure public consent, agreements with the town and the approval of related legislation including the moving of the low income housing previously on site. Excellent Community serving uses that both serve the spirit of original intent, and the financial and vibrancy desires of the community await your review. Here is the article:

Funding Partners Provides Financing for Basalt Community Campus

Release Date: September 19th, 2011

Fort Collins, CO, September 19, 2011 – Funding Partners, a non-profit Community Development Financial Institution (CDFI), is proud to announce its partnership with the Roaring Fork Community Development Corporation (RFCDC) to support the development of the Basalt Community Campus (BCC).

A \$500,000 loan was approved for RFCDC to acquire the Pan & Fork Mobile Home Park situated on a 5.3 acre parcel within the central business district of the Town of Basalt. Funding Partners, in cooperation with Alpine Bank, has provided RFCDC with funds to acquire the property from a private owner. In cooperation with the Garfield County Housing Authority, RFCDC will continue to operate the park while partnering with the Manus Fund to design the redevelopment of the property as a community center featuring adult education, commercial and non-profit workspace, and riverside park.

The Pan & Fork Mobile Home Park is currently situated within the floodplain of the Roaring Fork River, with a portion located in the floodway, which presents a threat to the health and safety of park residents during high water events. The Basalt Community Campus design would include the construction of alternate housing in close proximity to the current site with improved living conditions and amenities. Park residents are actively engaged in the relocation process with the goal of relocating all households into comparably priced housing within the community. Roaring Fork Community Development Corporation was formed in 2007 through collaboration among public jurisdictions, private enterprise, non-profits and engaged citizens within the Roaring Fork Valley. RFCDC’s mission is *to catalyze and implement community-based ventures that create affordable residential, commercial, and community spaces*. RFCDC has established a capital base through community fundraising and contributions from the Manus Fund, a partner non-profit with a mission to support social entrepreneurship. RFCDC’s most recent accomplishment is the completion of the Third Street Center, a 45,100 square foot office and meeting space for 30 non-profit organizations, located in the Town of Carbondale.

According to Ryan McMaken, President of the Funding Partners Board of Trustees, “This project represents a significant advance in addressing a critical issue facing many Colorado communities; how do we preserve housing units reserved for working families while improving the quality of the neighborhoods in which they reside?” McMaken continues, “The many facets of this project will require bold leadership and strong commitment from the entire community. We believe the partnership assembled under RFCDC represents a tremendous opportunity for success and a prototype for many Colorado communities.”

Funding Partners' Mammel Affordable Housing Loan Fund (MAHLF) provides necessary financing to agencies across Colorado that create, rehabilitate or preserve affordable housing stock. Since program inception, FP has provided over \$24.4 million in financing in the form of 85 project loans supporting housing projects reserved for low to moderate income households. By utilizing a capital base of over \$10 million, FP has delivered significant benefit to low-income communities throughout Colorado.

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